



Date: November 12, 2018

BSE Limited
Department of Corporate Services,
PhirozeJeejeebhoy Tower,
25th Floor Dalal Street,
Mumbai - 400001

Sub: Unaudited Financial Results for the quarter and half year ended on 30th September, 2018.

Scrip Code: 523840

Dear Sir/s,

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, have inter alia, approved and taken on record the following:

1. Unaudited Standalone financial results of the Company for the Quarter and Half year ended on September 30, 2018 along with statement of Assets & Liabilities;
2. Limited Review Report for the quarter and half year ended on September 30, 2018;
3. To consider and approved the appointment of Mr. Damodar Chhapparwal as an Independent Director of the Company w.e.f. 12/11/2018; and
4. Other Agenda items.

You are requested to kindly take on record of the same.

Thanking you

Your Sincerely,

For Innovative Tech Pack Limited

Vishesh Chaturvedi
(Company Secretary)

Innovative Tech Pack Ltd.

Corp. Office : 801-805, 8th Floor, Tower-2, Assotech Business Cresterra, Plot No.-22,
Sector-135, Noida-201301, Ph.: 0120-7195236-239

E-mail : inpack@del2.vsnl.net.in, Website : www.itplgroup.com CIN: L74999HR1989PLC032412

Regd Office: Plot No-51, Roz Ka Meo Industrial Area, Sohna, Distt, Gurugram 122103 (Haryana) India

Plant 1: Plot No - 32, Sector-4, IIE Sidcul, Pantnagar, Distt - U.S. Nagar, Rudrapur - 263145 Uttarakhand

Plant 2: Kamrup Paper Mill Complex, Ground Floor, NH-31, Amingaon, Guwahati, Kamrup Assam 781031 India

Plant 3: (Unit II), Khasra No. 12, Near Ashok Leyland, Village Chatterpur, Distt- U.S. Nagar, Rudrapur - 263153 Uttarakhand

Plant 4: Plot No - 14,15,17 to 21, HPSIDC, Industrial Area, Davni, Baddi Distt - Solan, Pin Code-174101 Himachal Pradesh

Branch Office : Innovative Tech Pack Limited 396/397, 1st Floor, Jain Estate, Park Lane, Secundrabad 500003 India

Branch Office - 22, Ground Floor, Prabhadevi Industrial Estate, 402, Veer Savarkar Marg, Opp - Siddivinayak Temple Mumbai - 400025

INNOVATIVE TECH PACK LIMITED
 Regd. Office: 51, Roa-Ka-Men, Industrial Area, Sohna, Gurugram (Haryana)
 Statement of Standalone unaudited Financial Results for the quarter and Six Months ended 30th September 2018

(Rs. in Lacs)

Particulars		Quarter ended			Half year ended		Year Ended
		30th Sep'2018 (Unaudited)	30th Sep'2017 (Unaudited)	30th June'2018 (Unaudited)	30th Sep'2018 (Unaudited)	30th Sep'2017 (Unaudited)	31st March'2018 (Audited)
Revenue from operations	I	3,513.44	2,671.38	2,925.55	6,438.99	5,751.27	12,598.25
Other income	II	17.28	2.20	3.13	20.41	7.80	73.72
Total Income (I+II)	III	3,530.71	2,673.58	2,928.67	6,459.40	5,759.07	12,671.97
Expenses							
Cost of Materials Consumed		1,568.41	1,298.05	1,601.15	3,169.55	2,767.81	6,481.57
Purchase of Stock in Trade		583.08	-	5.78	588.86	-	183.78
Change in inventories of Finished Goods, work in progress and Stock-in-trade		38.51	-45.64	-11.47	27.03	-65.14	-26.31
Excise Duty		-	-	-	-	181.02	185.24
Employees cost		303.02	290.72	284.57	587.59	538.95	1,286.10
Finance Cost		184.32	200.43	190.84	375.16	415.26	869.51
Depreciation and Amortization		247.73	175.92	230.54	478.27	400.08	957.69
Power and fuel		302.49	311.86	299.90	602.39	626.43	1,253.91
Other expenditure		190.58	293.97	215.32	405.90	508.43	859.91
Total Expenses	IV	3,418.13	2,525.30	2,816.63	6,234.76	5,372.84	12,051.40
Profit / (loss) before exceptional items and tax (III-IV)	V	112.59	148.28	112.04	224.64	386.23	620.57
Exceptional item	VI	-	-	-	-	-	-124.27
Profit/ (loss) before tax (V+VI)	VII	112.59	148.28	112.04	224.64	386.23	496.30
Tax Expenses	VIII						
(a) Current Year		-	-	-	-	-	130.12
(b) Deferred Tax		-	-	-	-	-	46.64
Profit / (Loss) for the period (VII-VIII)	IX	112.59	148.28	112.04	224.64	386.23	319.54
Other Comprehensive Income*	X						
(A) (i) Items that will not be reclassified to profit and loss		8.35	0.90	-	8.35	1.50	14.21
(ii) Income tax relating to items that will not be reclassified to profit or loss		2.76	-	-	2.76	-	4.70
(B) (i) Items that will be reclassified to profit and loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
Total Comprehensive Income (IX + X)	XI	118.18	147.38	112.04	230.23	384.73	329.05
Paid up equity share capital (Face Value of Rs. 1/- each)	XII	224.65	218.65	224.65	224.65	218.65	218.65
Earning per share (EPS)	XIII						
(a) Basic		0.50	0.67	0.50	1.00	1.76	1.46
(b) Diluted		0.50	0.66	0.50	1.00	1.71	1.42

Notes:-

- The unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Monday, the 12th november 2018.
- The Company is mainly engaged in the business of Manufacturing of Plastic bottles, Jars and Caps. Hence, there is no separate reportable segment as per Indian Accounting Standard (Ind AS) 108 on 'Operating Segment Reporting'.
- Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue From Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- Provision for Current Tax and Deferred Tax will be made at Year end after considering various deductions u/s 80-IC and 80-IE as units of company are in exempted zone, as benefits can not be estimated as on now.
- Figures of previous period have been reclassified wherever necessary to conform to the current quarter presentation.
- Actuarial Liabilities and its related corresponding Comprehensive Incomes are recognised on provisional basis and will be actualise based on actuarial certificate at year end.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Six months ended 30th September, 2018 which needs to be explained.



Place:- Noida
Date: 12th November 2018

For Innovative Tech Pack Limited

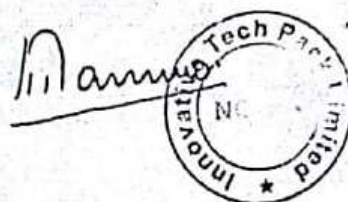


K.S. Rao
Managing Director
DIN:- 01045817

INNOVATIVE TECH PACK LIMITED
 Regd. Office: S1, Roz-Ka-Mec, Industrial Area, Sohna, Gurgaon (Haryana)
 Statement of Standalone unaudited Assets & Liabilities As at 30th September 2018

(Rs in Lakhs)

Balance Sheet		STANDALONE	
		As at Current Half Year end 30th September 2018	As at Previous Year end 31st March 2018
Particulars		(Unaudited)	(Audited)
A	Assets		
1	Non-current assets		
	(a) Property, plant, and equipment	5,818.11	5,974.39
	(b) Capital work-in-progress (at cost)	-	-
	(b) Intangible assets	0.36	0.53
	(C) Financial Assets		
	(i) Investments in subsidiary and Joint Venture	926.72	926.72
	(ii) Investments in others	0.50	0.50
	(iii) Loans	186.31	154.60
	(d) Other non-current assets	175.26	48.42
		7,107.26	7,105.16
2	Current Assets		
	(a) Inventories	1,079.06	882.23
	(b) Financial assets		
	(i) Trade receivables	1,770.45	1,875.09
	(ii) Cash and bank balances	24.16	35.60
	(iii) Bank balances other than (ii) above	149.37	149.44
	(iv) Other	66.21	202.40
	(c) Other current assets	393.83	259.68
		3,483.08	3,404.44
	TOTAL ASSETS	10,590.33	10,509.60
B	Equity and liabilities		
1	Equity		
	(a) Equity share capital	224.65	218.65
	(b) Share Premium account	200.22	-
	(c) Other Equity	4,092.28	3,862.05
	(d) Money received against share Warrants	-	51.56
		4,517.15	4,132.26
2	Non-Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,928.13	2,233.50
	(ii) Other financial liabilities	8.97	20.69
	(b) Provisions	31.19	32.69
	(c) Deferred tax liabilities	67.51	67.51
	(d) Other non-current liabilities	92.12	-
		2,127.92	2,354.39
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,107.38	847.59
	(ii) Trade payables	1,759.65	1,652.70
	(iii) Other financial liabilities	763.10	1,128.65
	(b) Other current liabilities	290.42	285.22
	(c) Provisions	24.71	108.79
		3,945.26	4,022.95
	Total Equity and Liabilities	10,590.33	10,509.60



KRA & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Quarterly and half year ended Financial Results of the Innovative Tech Pack Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
Innovative Tech Pack Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Innovative Tech Pack limited ('The Company'), for the quarter and half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016

This Statement, which is the responsibility of the Company's Management and approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

2. We conducted our Review in accordance with the Standards on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



**Address: - E-203, Second Floor, Bhatia Tower, Alaknanda Shopping Complex, New Delhi-110019,
Phone No.:91 11 2602803**

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and accountings principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulations 33 of the SEBI Regulations, 2015, read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Associates

Chartered Accountants

ICAI Firm Registration No.: 002352N


Ashvani Goel
(Partner)
Membership No : 503452

Date: 12th November'2018

Place: New Delhi